

APPROVED by
the Financial and Budgetary
Committee of Belgazprombank
on October 16, 2019
Minutes No. 26

**FEES & COMMISSIONS
for Banks and Non-banking Credit and Financial Institutions**

(effective as of 28.10.2019)

| No. | Name of the service / operation | Fee / commission amount |
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| Part I. CORRESPONDENT ACCOUNTS | | |
| 1.1. | Minimum daily balance | N/A |
| 1.2. | Account maintenance: | |
| 1.2.1. | Issuing of account statements and credit advices: | |
| | - issuing of additional statements and credit advices on correspondent's request | USD 5.00 (per item) |
| | - issuing of interim statements on correspondent's request | USD 5.00 |
| 1.2.2. | Interest on Credit Balance | Subject to the decision by a competent body of Belgazprombank or separate agreement to the correspondent account agreement |
| 1.2.3. | Maintaining of account in EUR (applicable to the full amount of credit balance if the balance is over EUR 100 000.00) | 0,65% p.a. on incoming credit balance as at the beginning of a day during a month on basis of actual number of days in the month and 365(366) days a year; additionally 0,1% on credit balance as at the end of the last business day of the year |
| 1.3. | Preparation and presentation to the Belarusian Ministry of Taxes and Duties of the income declarations of non-resident banks confirmed by an auditor (once a year / upon account closing): | |
| 1.3.1. | for active accounts | USD 20.00 (including VAT) |
| 1.3.2. | for inactive accounts | USD 10.00 (including VAT) |
| 1.4. | Bank transfers: | |
| 1.4.1. | in foreign currencies: | |
| 1.4.1.1. | bank-to-bank transfer (MT2XX) | USD 10.00 |

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| 1.4.1.2. | customer transfer (MT103) executed through: - NOSTRO accounts opened in Belarusian banks | USD 7.00 |
| | - NOSTRO accounts opened in foreign banks: | |
| | - USD | USD 20.00 |
| | - RUB | RUB 600.00 |
| | - EUR | EUR 25.00 |
| | - other currencies | 0.1%, min USD 20.00, max USD 75.00 |
| 1.4.1.3. | Investigations later than 1 month | USD 30.00 |
| 1.4.1.4. | Cancellation of payment instruction | USD 25.00 |
| 1.4.1.5. | Amendment to payment instruction: | |
| | - denominated in freely convertible currencies | USD 30.00 |
| | - denominated in other currencies | USD 10.00 |
| 1.4.2. | in Belarusian rubles: | |
| 1.4.2.1. | Payments with current value date out of funds credited to the correspondent bank's account within the extended operating hours | USD 10.00 (subject to separate agreement) |
| 1.4.2.2. | Urgent payments | USD 10.00 |
| 1.4.2.3. | Payments within the extended operating hours | USD 10.00 |
| 1.4.2.4. | Investigations: | |
| | - within 1 month | USD 5.00 |
| | - later than 1 month | USD 25.00 |
| 1.4.2.5. | Amendment to payment instruction | USD 15.00 |
| 1.4.2.6. | Cancellation of payment instruction | USD 25.00 |
| 1.5. | Cash withdrawal | Subject to separate agreement |
| 1.6. | One-time purchase of foreign currency on Belarusian Currency and Stock Exchange if the application is submitted in the amount of respective currency and the Belarusian rubles equivalent of such amount is placed with Belgazprombank (subject to separate agreement) | 2% of the application amount |
| PART II. DOCUMENTARY LETTERS OF CREDIT, GUARANTEES AND COLLECTIONS | | |
| 2.1. | L/Cs: | |
| 2.1.1. | L/C preparing at the request of another bank | USD 20.00 |
| 2.1.2. | L/C opening | 0.15%, min USD 50.00, max USD 750.00 |
| 2.1.3. | Uncovered L/C | as per ALCO's decision |
| 2.1.4. | L/C advising | 0.1%, min USD 40.00, max USD 200.00 |
| 2.1.5. | Advising of amendments to L/C | USD 50.00 |
| 2.1.6. | L/C confirmation: | |
| 2.1.6.1. | covered | 0.15%, min USD 50.00, max USD 750.00 |
| 2.1.6.2. | uncovered | as per ALCO's decision |
| 2.1.7. | Receipt, check of documents and payment under L/C: | |
| 2.1.7.1. | Receipt and check of documents under L/C (for each set of documents) | 0.15%, min USD 70.00, max USD 400.00 |
| 2.1.7.2. | Payment under L/C | 0.15%, min USD 70.00, |

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| | | max USD 250.00 |
| 2.1.7.3. | Receipt of documents with discrepancies | USD 40.00 for each set of documents |
| 2.1.8. | Receipt and forwarding of documents without checking against L/C issued by another bank | USD 50.00 |
| 2.1.9. | Amendment to L/C conditions | USD 50.00 (per amendment) |
| 2.1.10. | Cancellation of L/C | USD 40.00 |
| 2.1.11. | Telecommunication costs | USD 8.00 |
| 2.1.12. | Sending request, communication to another bank on counterparty's request | USD 15.00 |
| 2.1.13. | Discounting / Post-financing | as per ALCO's decision |
| 2.1.14. | Reimbursement of postage expenses for sending documents under L/C | In the amount of costs actually incurred |
| 2.2. | Reimbursement: | |
| 2.2.1. | Issuance of reimbursement undertaking | |
| 2.2.1.1. | covered | 0.15%, min USD 50.00, max USD 750.00 |
| 2.2.1.2. | uncovered | As per ALCO's decision |
| 2.2.2. | Reimbursement under L/C (confirmation of reimbursement authorization, reimbursement in favor of a third bank, advising and payment under reimbursement claim) | USD 20.00 |
| 2.2.3. | Advising of reimbursement undertaking, amendments to reimbursement undertaking | USD 50.00 |
| 2.2.4. | Amendments to reimbursement undertaking | USD 50.00 |
| 2.2.5. | Cancellation of reimbursement undertaking | USD 40.00 |
| 2.2.6. | Telecommunication costs | USD 8.00 |
| 2.2.7. | Sending request, communication to another bank on counterparty's request | USD 15.00 |
| 2.2.8. | Reimbursement of postage expenses for sending documents under reimbursement | In the amount of costs actually incurred |
| 2.3. | Guarantees: | |
| 2.3.1. | Issuance of a bank guarantee (counter-guarantee) | USD 30.00 |
| 2.3.2. | Uncovered bank guarantee (counter-guarantee) | as per ALCO's decision |
| 2.3.3. | Receipt and check of a claim and other documents under guarantee | 0.15%, min. USD 50.00, max. USD 500.00 |
| 2.3.4. | Confirmation of the authenticity of a bank guarantee (counter-guarantee), of amendments to a bank guarantee (counter-guarantee) | USD 50.00 |
| 2.3.5. | Amendments to a bank guarantee (counter-guarantee) | USD 50.00 |
| 2.3.6. | Cancellation of a bank guarantee (counter-guarantee) | USD 50.00 |
| 2.3.7. | Advising of a bank guarantee (counter-guarantee) | 0.15%, min USD 40.00, max USD 150.00 |
| 2.3.8. | Advising of amendments to a bank guarantee (counter-guarantee) | USD 50.00 |
| 2.3.9. | Telecommunication costs | USD 8.00 |
| 2.3.10. | Reimbursement of costs associated with the issuance and amendments to a bank guarantee (counter-guarantee) (courier / postal services fee for sending a | In the amount of costs actually incurred |

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| | bank guarantee (counter-guarantee), documents under a bank guarantee (counter-guarantee), etc.) | |
| 2.3.11. | Sending request, communication to another bank on counterparty's request | USD 15.00 |
| 2.4. | Collections: | |
| 2.4.1. | Handling of documents | 0.1%, min USD 60.00 |
| 2.4.2. | Return of unpaid / unaccepted documents | 0.1%, min USD 60.00 |
| 2.4.3. | Execution of a collection order | 0.1%, min USD 50.00 |
| 2.4.4. | Amendment or withdrawal (cancellation) of a collection order | USD 30.00 |
| 2.4.5. | Advising of amendments to a collection | USD 30.00 |
| 2.4.6. | Postage costs for the handling of documents under a collection | In the amount of costs actually incurred |
| 2.4.7. | Telecommunication costs | USD 8.00 |
| 2.4.8. | Sending request, communication to another bank on counterparty's request | USD 15.00 |
| Part III. MISCELLANEOUS | | |
| 3.1. | Cancellation of transfer, return / redirection of funds, including those credited to correspondent accounts of Belgazprombank (after execution): | |
| | - USD | USD 15.00 |
| | - EUR | EUR 15.00 |
| | - RUB | RUB 600.00 |
| | - other currencies | USD 15.00 |
| 3.2. | Processing a message received via Telex | USD 50.00 |
| 3.3. | Audit request for banks and non-banking credit and financial institutions: | |
| | - in Russian | USD 50.00 |
| | - in English | USD 60.00 |
| 3.4. | Provision of information on transactions booked in accounts of Belgazprombank (on request of a bank, non-banking credit and financial institution): | |
| | - in Russian | USD 50.00 |
| | - in English | USD 60.00 |
| 3.5. | Notices of account with Belgazprombank | USD 2.00 (per copy) |
| 3.6. | Other account statements and advices of operations of banks and non-banking credit and financial institutions (on request) | USD 5.00 (per document) |
| 3.7. | Authentication of third bank's telegraph keys | USD 50.00 (including VAT) |
| Part IV. DEPOSITORY SERVICES | | |
| 4.1. | Banking depository services for banks and non-banking credit and financial institutions: | |
| 4.1.1. | Securities account opening: | |
| | - for issuer | BYN 20.00 |
| | - for depositor (including reissuing of the securities savings account to the securities account with conclusion of depository agreement): | |

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| | <ul style="list-style-type: none"> - for residents - for non-residents | BYN 15.00 BYN 125.00 |
| 4.1.2. | Credit of issuer's securities to holders' accounts according to the list provided by issuer or by the previous depository of issuer depending on the number of holders of issuer's securities (for each issue of securities): <ul style="list-style-type: none"> - without presentation to the Bank of a list of holders of securities in electronic form agreed with the Bank or established by law - with presentation to the Bank of a list of holders of securities in electronic form agreed with the Bank or established by law | BYN 2.5 per a shareholder but not less than BYN 10 BYN 0.5 per a shareholder but not less than BYN 10 |
| 4.1.3. | Subscription fee for depository services provided to share issuers: <ul style="list-style-type: none"> up to 10 11 - 20 21 - 50 51 - 100 101 - 200 201-500 501 - 1 000 1 001 - 3 000 3 001 - 5 000 over 5 000 | BYN 15 BYN 17 BYN 20 BYN 25 BYN 30 BYN 50 BYN 65 BYN 75 BYN 85 BYN 110 |
| 4.1.4. | Subscription fee for bond issuing | BYN 10 for an issue (for a month or a part thereof) |
| 4.1.5. | Credit of securities transferred for centralized storage to securities account of issuer (charged as a lump sum) | BYN 10 for an issue or its part |
| 4.1.6. | Storage of securities on securities account: <ul style="list-style-type: none"> - for residents - for non-residents | BYN 5 BYN 25 |
| 4.1.7. | Transfer of securities (debit) between securities accounts: <ul style="list-style-type: none"> - internal transfer including transfer between sections of securities account: <ul style="list-style-type: none"> - for residents - for non-residents - inter-depository transfer: <ul style="list-style-type: none"> - for residents - for non-residents | BYN 7 per 1 entry BYN 25 per each entry BYN 10 per 1 entry BYN 38 per each entry |
| 4.1.8. | Blocking of securities for participation in trades on JSC Belarusian Currency and Stock Exchange: <ul style="list-style-type: none"> - for residents - for non-residents | BYN 10 per 1 entry BYN 38 per each entry |
| 4.1.9. | Register preparation on customer's securities registered in several depositories | BYN 7 |
| 4.1.10. | Calculation of income (dividends, interest income) paid to holders of securities issued by customers of depository | BYN 40 |
| 4.1.11. | Payment of income (dividends, interest income) to holders of securities issued by customers of depository | BYN 20 plus BYN 2 per each entry |

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| 4.1.12. | Redemption of 1 issue of securities | BYN 10 |
| 4.1.13. | Termination of depository agreement (due to changing depository) | BYN 250 |
| 4.1.14. | Preparation and delivery of hard copy register of holders of registered securities on issuer's request depending on the number of holders: <ul style="list-style-type: none"> - up to 10 holders - 11 - 50 holders - over 50 | BYN 10 BYN 15 BYN 20 |
| 4.1.15. | Preparation and printout of the list of persons entitled to participate in general meeting of shareholders of issuer: <ul style="list-style-type: none"> - up to 50 owners - over 50 owners | BYN 10 BYN 20 |
| 4.1.16. | Sending of information to depositors on issuer's request (charged to issuer serviced in depository) | BYN 3 per a message |
| 4.2. | Registration of transactions with securities concluded at the over-the-counter market: | |
| 4.2.1. | Registration of transactions with securities except for transactions with securities pledged as collateral and except for cases when Belgazprombank is a transacting party: <ul style="list-style-type: none"> - with securities of issuers served in depository - with securities of other issuers | 0.005%, of transaction amount, min BYN 40 0.1% of transaction amount, min BYN 180 |
| 4.2.2. | Registration of transaction with securities pledged as collateral concluded at the over-the-counter market (fee charged to pledger): <ul style="list-style-type: none"> - with participation of legal entity | BYN 40 |

Notes to Fees&Commissions for Banks and Non-banking Credit and Financial Institutions:

1. This Fees&Commissions may be amended from time to time by Belgazprombank at its sole discretion.
 2. The fees (except for fees payable by a resident of the Republic of Belarus) in accordance with Fees&Commissions shall be payable in the currency of operation or, as agreed with Belgazprombank, in Belarusian rubles or any other freely/limitedly convertible currency at the exchange rate of Belarusian ruble set by the National Bank of the Republic of Belarus on the date of payment.
If the actually incurred expenses for conducting an operation exceed Belgazprombank's fees, Belgazprombank reserves the right at its sole discretion to debit the Account for the excess amount.
Payment of a fee by a resident of the Republic of Belarus in accordance with the Fees&Commissions shall be made in Belarusian rubles by debiting the Account (withholding a relevant amount from the transfer amount) in an amount equivalent to the amount in the currency of the Account (transfer) at the exchange rate set by the National Bank of the Republic of Belarus on the date of payment. If the expenses actually incurred for conducting an operation exceed Belgazprombank's fees, Belgazprombank reserves the right at its sole discretion to debit the Account of a resident of the Republic of Belarus for the excess amount in Belarusian rubles in an amount equivalent to the amount in the currency of the Account at the exchange rate set by the National Bank of the Republic of Belarus on the date of debiting the relevant funds.
At the discretion of Belgazprombank, payment may be made by transferring funds using the bank details specified by Belgazprombank. In the case of payment by a resident of the Republic of Belarus using the bank details specified by Belgazprombank, the payment shall be made in accordance with the Fees&Commissions in Belarusian rubles at the exchange rate set by the National Bank of the Republic of Belarus on the date of transfer of the relevant funds.
 3. Belgazprombank reserves the right to refuse a service to a customer in case a transaction is deemed to pose high-risk.
 4. Fees and commissions for correspondent accounts of banks and non-banking credit and financial institutions may be set out by a separate agreement between Belgazprombank and a bank, non-banking credit and financial institution.
 5. The following services are provided free of charge:
 - opening, maintaining, closing correspondent accounts;
 - delivery of account statements, credit advices on the accounts of banks and non-banking credit and financial institutions as and when transactions are performed via the SWIFT / Telex systems;
 - crediting of accounts of banks and non-banking credit and financial institutions;
 - book transfers;
 - execution of payments in BYN on value date within the usual operating hours;
 - execution of requests of international financial institutions, development banks, and other international / supranational institutions;
 - for the return / redirection of funds, including those credited to the correspondent accounts of Belgazprombank, if the Bank's fees as per clause 3.1. exceed the amount to be withdrawn, returned / redirected.
- The preparation of tax certificate, confirming the fact of payment of income tax, certified by the relevant Inspection of the Ministry of Taxes and Duties of the Republic of Belarus is made free of charge upon the written request from a non-resident bank or a non-resident non-banking credit and financial institution.
6. The fee for the maintenance of a correspondent account in EUR in books of Belgazprombank (clause 1.2.3.) is charged and paid on a daily basis by debiting a correspondent account.
 7. Bank charges commissions specified in clauses 1.4.1.3-1.4.1.5, 1.4.2.4.-1.4.2.6, if actual actions have been taken by Belgazprombank to execute payment instructions.
 8. A bank, non-banking credit and financial institution shall pay any expenses (if any) for the copy of Tax Identification Number Confirmation issued by the relevant Inspection of the Ministry of Taxes and Duties of the Republic of Belarus.
 9. Notes to specific clauses:
 - Clause 1.4.1 Third bank charges are charged additionally;
 - Clause.1.4.2.1 Cut-off times are 15:30 Minsk time, on Friday and days before bank holidays cut-off times are reduced by 1 (one) hour;
 - Clauses 1.4.2.2, 1.4.2.3 Extended operating hours for bank-to-bank transfers are set from 15:30 to 16:15, for customer transfers – from 15:30 to 16:15. On Friday and days before bank holidays cut-off

times are reduced by 1 (one) hour. Bank reserves the right at its sole discretion to change the duration of the extended operating hours giving the prior notification to the correspondent bank;

- Clause 3.2 Fee is charged in addition to clauses 1.4.1 and 1.4.2.

10. Depository services:

- Subscription fee for depository services provided to issuers of shares (clause 4.1.3.) is charged:
 - on a monthly basis depending on the number of securities accounts of shareholders as at the end of the last operational day of the reporting month;
 - except for issuers in the process of liquidation upon their requests accompanied by supporting documents.
- Subscription fee for bond issues (clause 4.1.4.) is charged on the issuer on a monthly basis depending on the number of outstanding issues as at the end of the last operational day of the reporting month.
- Fee for storage of securities on securities account (clause 4.1.6.) is charged for each issue of securities (or a part thereof) placed in the correspondent account Loro of the depository as at the last business day of the reporting month except for securities of issuers being customers of the depository of Belgazprombank.
- Transfer of securities (debit) between securities accounts (clause 4.1.7.) except for securities issued by Belgazprombank, Belgazprombank's shares, section "Blocked for trading on stock exchange".

11. Crediting of funds to correspondent account with value date Today is made in accordance with cut-off times stipulated in the agreement. Belgazprombank reserves the right, at its sole discretion, to credit correspondent account with value date Today after cut-off times stipulated in the agreement.

** In case of any discrepancies between the Russian and English versions of this document the Russian version shall prevail.*