

June 2024

Belorussian – Russian Belgazprombank Joint Stock



Macro



Bank overview



Performance



International



Awards



Innovations



BRIEF INFORMATION



Area	207 600 sq km
Population	9.2 mln
Languages	Belarusian and Russian
Currency	Belarusian Ruble (BYN)
Capital	Minsk

Indicator	2023	6m2024
GDP	USD 71.8 bn	USD 35.4 bn
Inflation rate, y-o-y	5.8%	5.8%
Gross external debt/GDP	51.3%	50.5%
International reserves	USD 8.1 bn	USD 8.4 bn
Refinancing rate	9.5%	9.5%
Unemployment rate	3.6%	3.0%

CORE INDUSTRIES & ENTITIES



Mechanical engineering - trucks, buses, quarry lorries, tractors, harvesters, agricultural machines
MAZ, BELAZ, Amcodor, MTZ, Gomselmash etc.



Chemical & petrochemical – mineral fertilizers (phosphate, potash, nitrogen), chemical fibers, petroleum
BelarusKali, Grodno Azot, Mogilevkhimvolokno etc.



Agriculture – crop production (grain corps, vegetables), farming
Molochny mir, Dzerzhinsky Agricultural Plant etc.



Light & food industry – textile and garment production, meat and dairy products
Mark Formelle, Svitanak, Brest Meat Packing Plant etc.



IT sector – software development
Itransition, IBA, SoftClub, Intetics, Oxagile, EPAM etc.

BELARUS HI-TECH PARK

1 000+
Residents

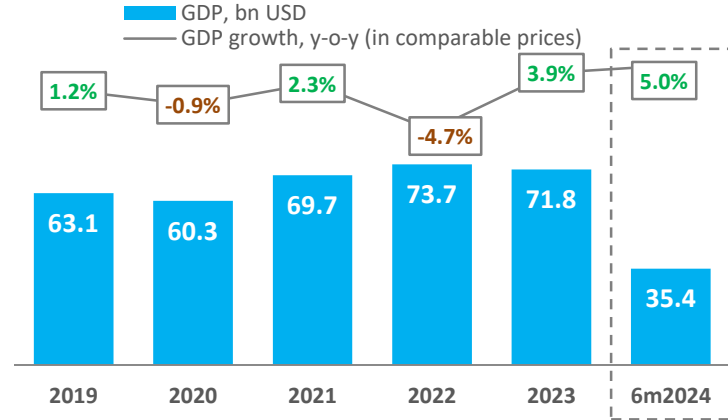
\$2.7 bn
Export

60 000+
Employees

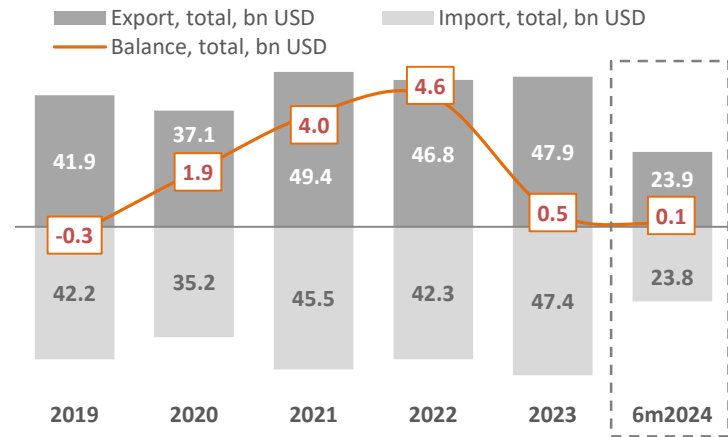
100+
R&D Centers



GDP VALUE & GROWTH



TRADE, in total



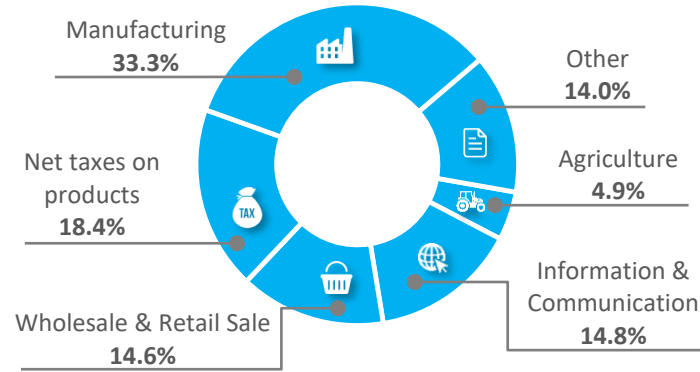
EXPORT (bn USD)



as of 30.06.2024

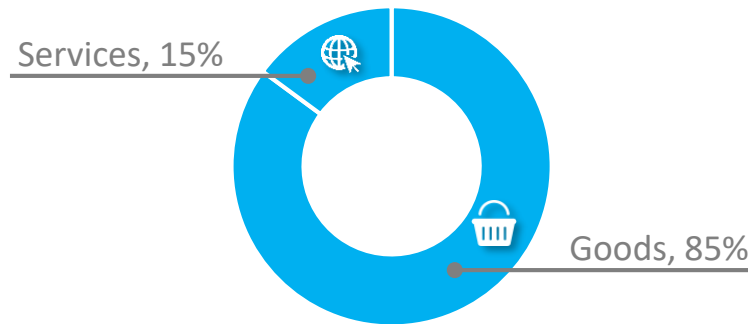
GDP STRUCTURE

as of 30.06.2024



STRUCTURE OF TRADE

as of 30.06.2024



IMPORT (bn USD)



as of 30.06.2024

NOTES

The largest contribution to the formation of the GDP growth rate in the 1st half of 2024 was made by manufacturing in the amount of 2.1% compared to the same period in 2023.

GDP Forecasts 2024

Belarusian Government	+3.8%
Eurasian Development Bank	+3.4%
International monetary fund	+2.4%
The World Bank	+1.2%

Inflation rate Forecasts 2024

Belarusian Government	+6.0%
Eurasian Development Bank	+6.0%
International monetary fund	+6.3%
The World Bank	+7.4%

Export: tractors, semitrucks, trucks, crude oil, petrochemicals, potash fertilizers, mixed mineral fertilizers, medicines for retail sale, meat and dairy products

Import: light vehicles, spare parts and supplies for autos and tractors, petroleum gas and hydrocarbons, crude oil, petrochemicals, tires, medicines for retail sale, non-alloy roll steel and ferrous metal structures

Over the 1st half of 2024, there was traditionally a positive balance in services trade.

NATIONAL BANK

as of 30.06.2024

Central bank and government body responsible for:

- regulating credit sphere and money circulation
- defining mode of settlements
- enjoying exclusive right to issuance of money
- performing other functions as per banking legislation



Price stability



Stability of banking system



Payment system functioning

21 COMMERCIAL BANKS

4 STATE-OWNED BANKS 66%

including:

Belarusbank	59%
Belagroprombank	

14 BANKS with foreign capital 30%

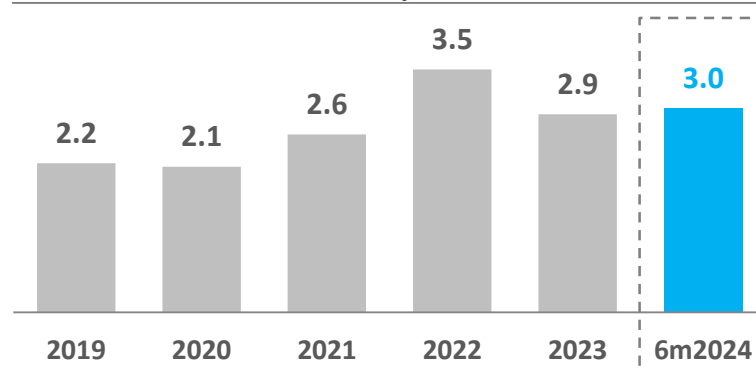
including TOP 5 Russia-owned:

Belgazprombank	20%
Alfa-Bank	
Sberbank	
Bank BelVEB	
Bank VTB	

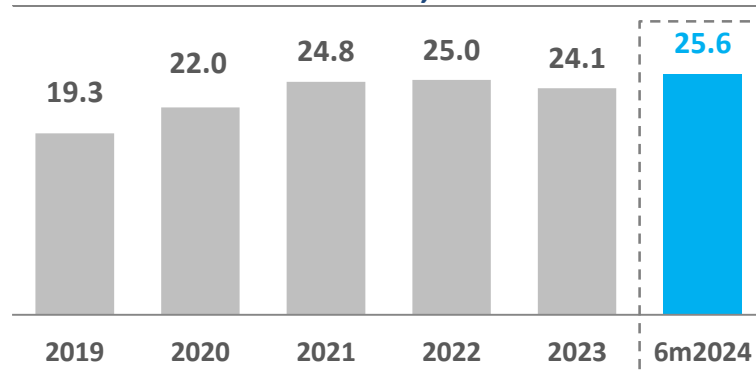
3 OTHER BANKS 4%

There are 11 **systemically important** banks in Belarus incl. **Belgazprombank**, subject to stricter CAR requirements

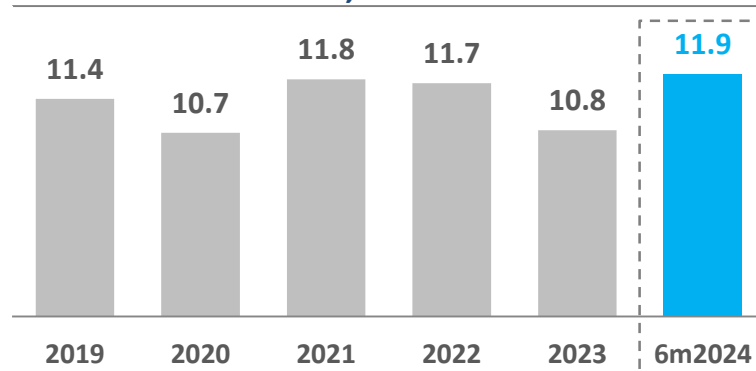
AUTHORIZED CAPITAL, bn USD



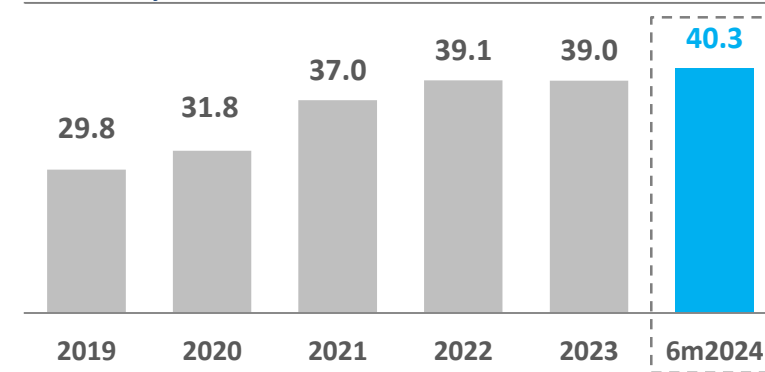
LOANS TO CUSTOMERS, bn USD



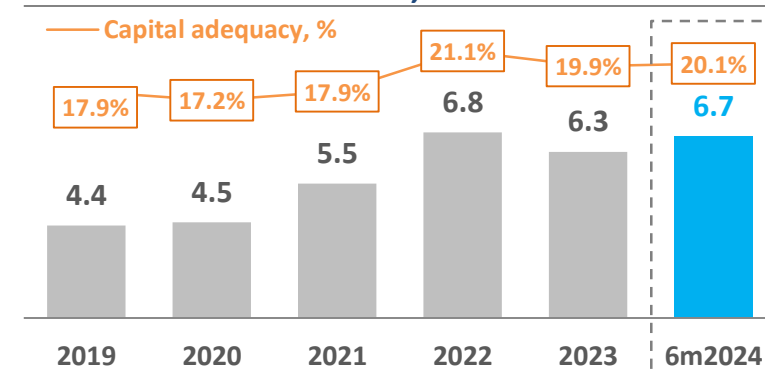
CUSTOMER FUNDS, bn USD



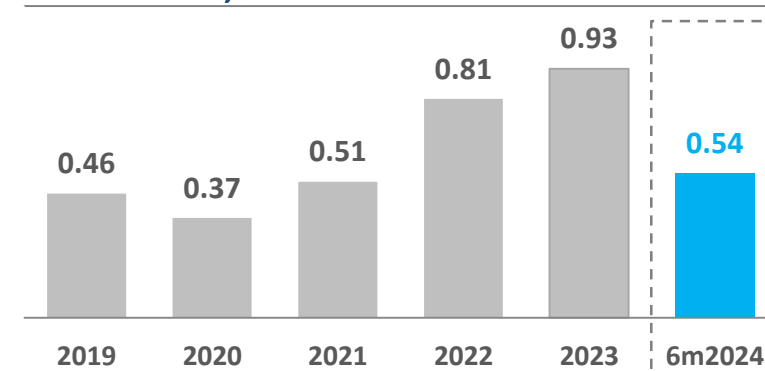
ASSETS, bn USD



REGULATORY CAPITAL, bn USD



NET PROFIT, bn USD



As of June 2024

BELGAZPROMBANK**In the banking system**

6th by equity, 8th by profit & net assets, 7th by customer funds

**Large private bank**

PJSC Gazprom & Bank GPB(JSC) each owning a share 49.818%

**Regional network**

5 regional offices, 43 banking centers, 259 smaller outlets

**Number of employees**

1592 results-driven professionals

**Expert RA credit ratings**

byAA+/stable (Belarus rating scale)
ruBBB+/stable (Russia rating scale)

**Clientele**

Over 735 thd retail clients & 49 thd corporates incl. sole entrepreneurs

**Since 1990**

IFRS	2022	2023	1H2024
Total Assets (USD mln)	1 504	1 526	1 617
Liabilities (USD mln)	1 196	1 225	1 283
Equity (USD mln)	308	301	333
Net Profit (USD mln)	31	40	31
Loans to customers (USD mln)	778	826	986
Customers' Funds (USD mln)	408	1 060	987
ROA, %	2.2	2.8	1.5
ROE, %	10.6	13.0	7.5
CIR, %	40.9	45.6	51.1

MARKET POSITION (NSFR)

IN THE BANKING SYSTEM OF BELARUS
as of 30.06.2024

SHARE IN TOTAL ASSETS

#1	Belarusbank	44.8%
#2	Belagroprombank	14.2%
#3	Priorbank	7.0%
#4	Alfa-Bank	5.3%
#5	Belinvestbank	5.0%
#6	Sberbank	4.5%
#7	BelVEB	4.1%
#8	Belgazprombank	3.9%

SHARE IN NET PROFIT

#1	Belarusbank	40.2%
#2	Priorbank	16.4%
#3	Belagroprombank	8.0%
#4	Alfa-Bank	5.2%
#5	BelVEB	5.0%
#6	Sberbank	5.0%
#7	Belinvestbank	4.8%
#8	Belgazprombank	4.3%

SHARE IN LOANS TO CUSTOMERS

#1	Belarusbank	49.6%
#2	Belagroprombank	15.6%
#3	Alfa-Bank	5.4%
#4	Belinvestbank	5.3%
#5	Sberbank	3.9%
#6	Belgazprombank	3.6%
#7	BelVEB	3.4%
#8	Priorbank	3.2%

SHARE IN REGULATORY CAPITAL

#1	Belarusbank	41.4%
#2	Belagroprombank	12.9%
#3	Priorbank	8.6%
#4	Belinvestbank	6.1%
#5	Alfa-Bank	5.4%
#6	Belgazprombank	4.8%
#7	Sberbank	4.1%
#8	BelVEB	3.8%

SHARE IN CUSTOMERS' FUNDS

#1	Belarusbank	45.7%
#2	Belagroprombank	19.2%
#3	BelVEB	5.3%
#4	Alfa-Bank	5.1%
#5	Sberbank	4.3%
#6	Belinvestbank	4.0%
#7	Belgazprombank	3.9%
#8	Bank VTB	3.0%

SHARE IN AUTHORIZED CAPITAL

#1	Belarusbank	58.6%
#2	Belagroprombank	20.0%
#3	Belinvestbank	6.7%
#4	Belgazprombank	3.7%
#5	Bank Dabrabyt	3.7%
#6	Bank VTB	1.5%
#7	BelVEB	1.2%
#8	Alfa-Bank	1.1%



Minimum CARs, leverage set by NBRB (Basel III):

Common Equity Tier 1 (CET1)	4.5%
CET1 plus Additional Tier 1 (AT1)*	8%
Total regulatory capital CAR (CET1 + AT1 + Tier 2)	10%
Total regulatory capital CAR plus conservation buffer	12.5%
Leverage	3%

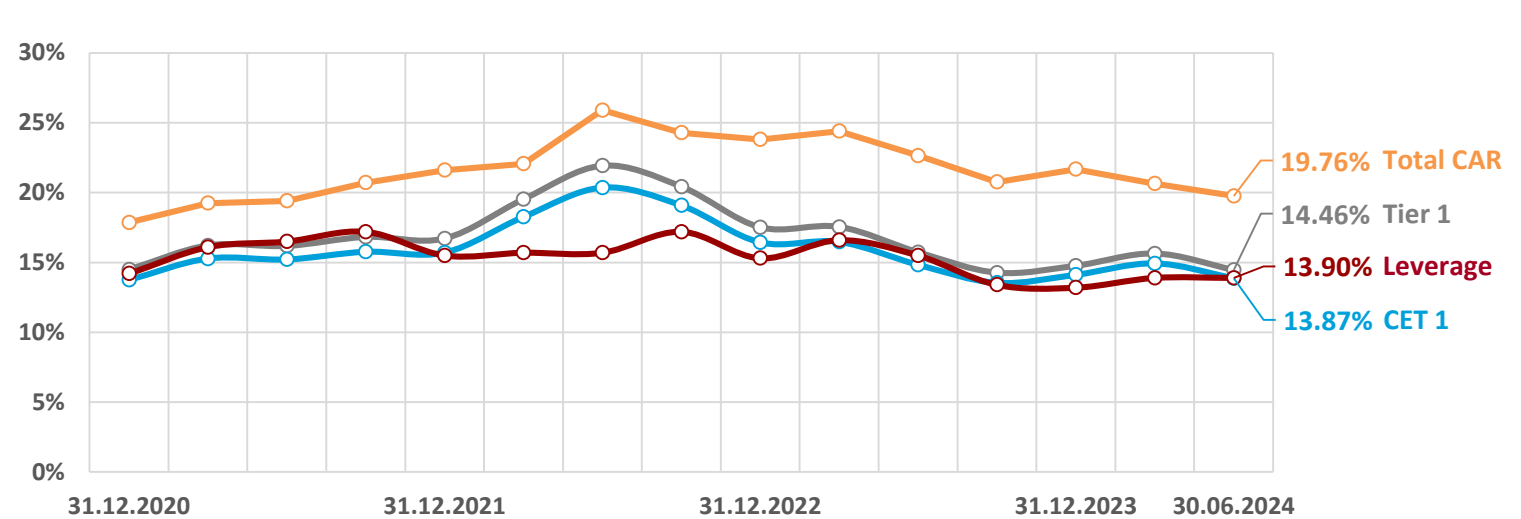
*Buffers set as follows: **conservation buffer** at 2.5 p.p./ **countercyclical buffer** at 0 p.p./ **systemic importance buffer** at 1.5 p.p. (for banks of I group importance) or 1 p.p. (for banks of II group importance)

Minimum liquidity ratios (Basel III)*:

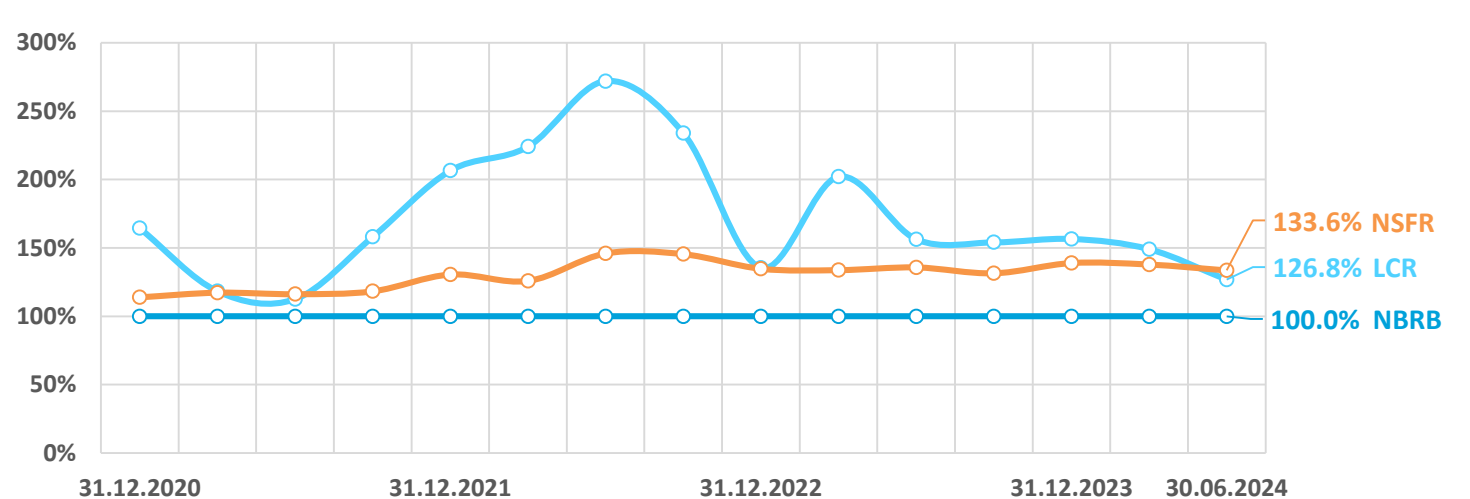
Liquidity coverage ratio (LSR)	100%
Net Stable Funding Ratio (NSFR)	100%

*Since 1 January 2018 National Bank of the Republic of Belarus (NBRB) adopted NSFR /LCR as per Basel III. On-demand, current and Short-term liquidity ratios previously applied to the Belarusian banks were phased out

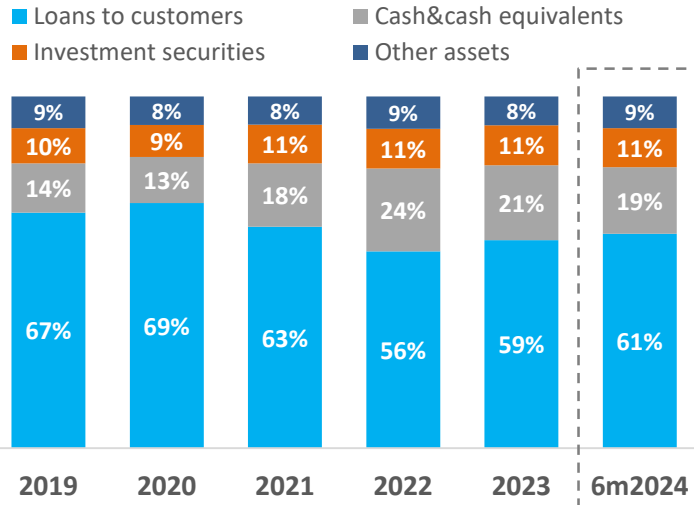
CAR, BELGAZPROMBANK



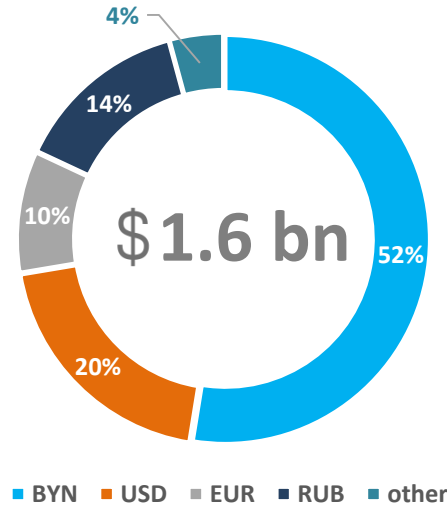
LCR & NSFR, BELGAZPROMBANK



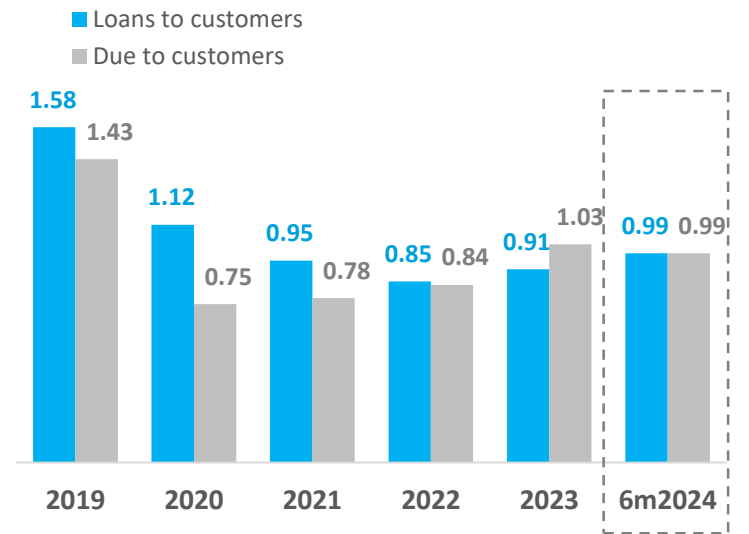
ASSETS DISTRIBUTION



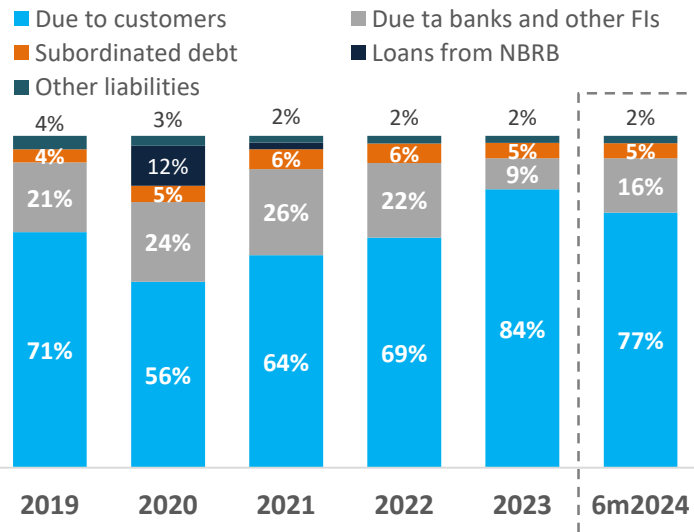
CURRENCY BREAKDOWN as of 30.06.2024



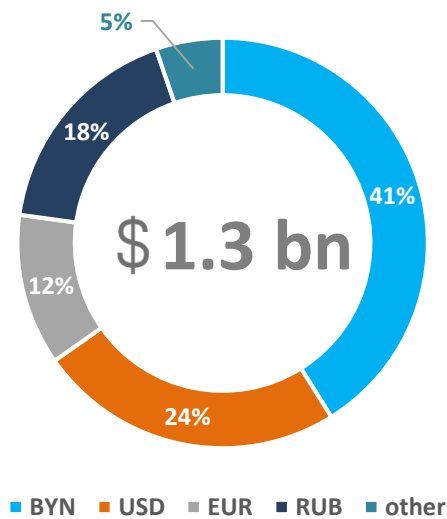
LOANS AND CUSTOMER FUNDS, bn USD



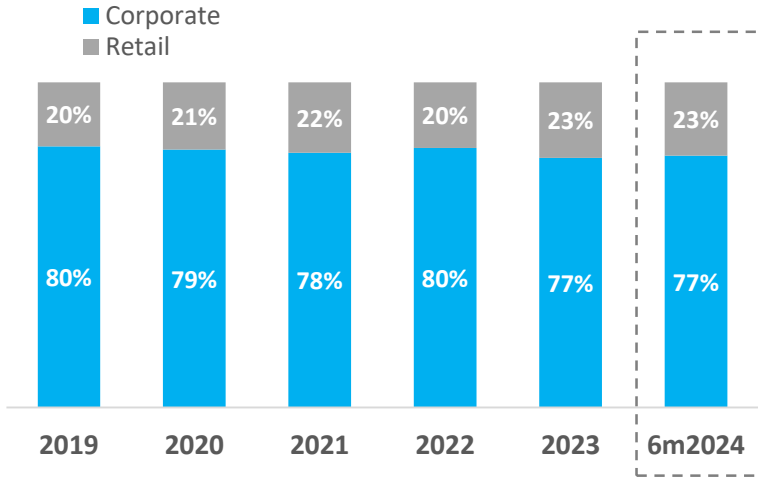
LIABILITIES DISTRIBUTION



CURRENCY BREAKDOWN as of 30.06.2024

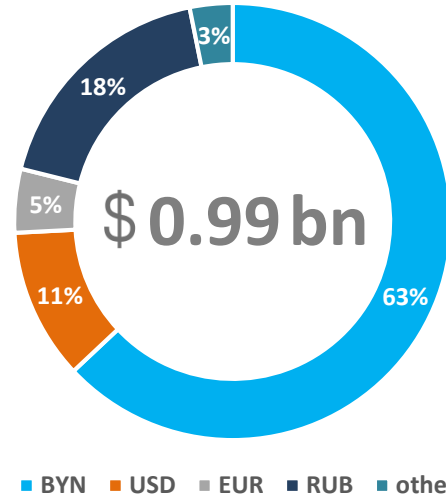


TYPE OF THE BORROWER

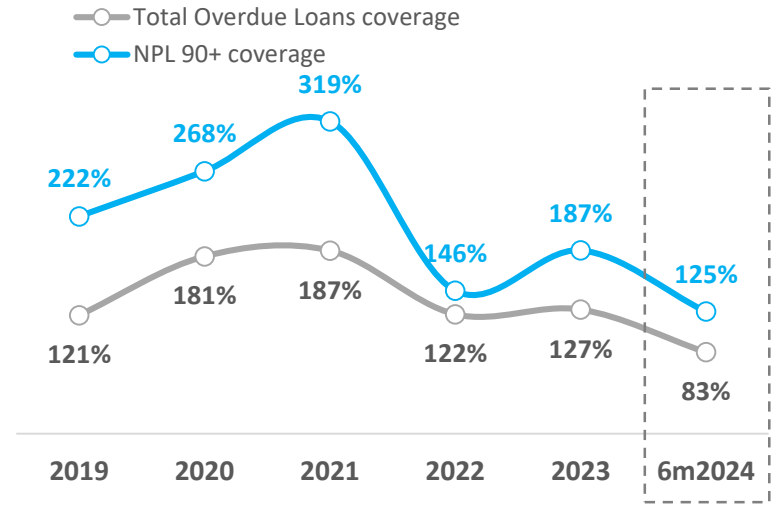


CURRENCY BREAKDOWN

as of 30.06.2024

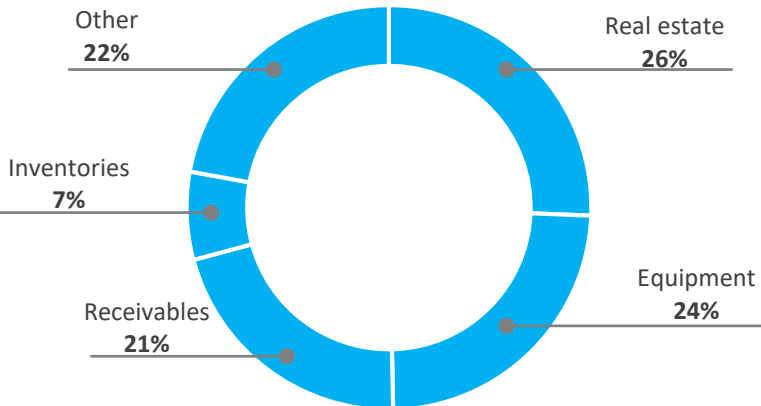


NPL COVERAGE

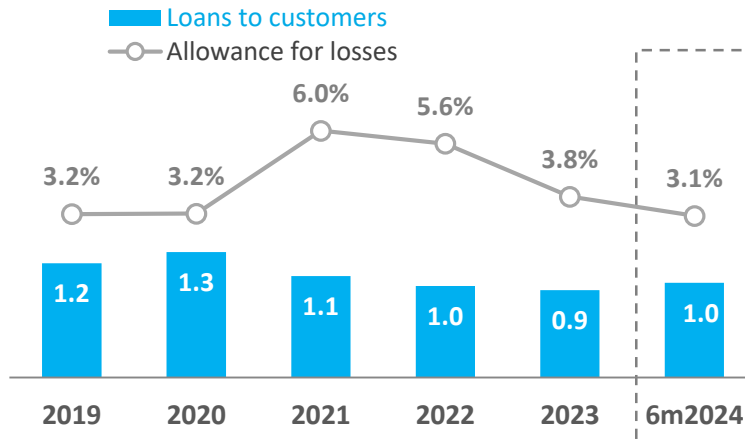


LOANS STRUCTURE, by collateral

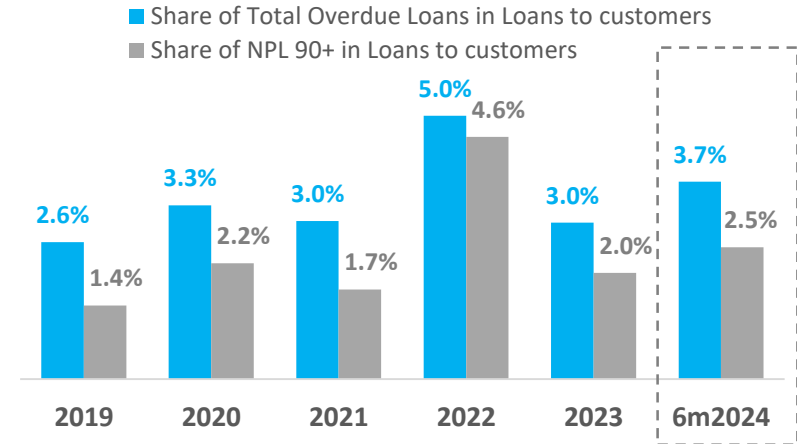
as of 30.06.2024



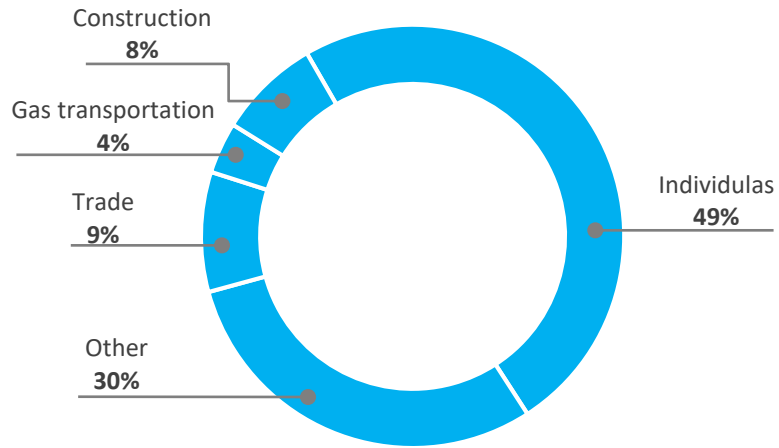
ALLOWANCE FOR LOSSES, %



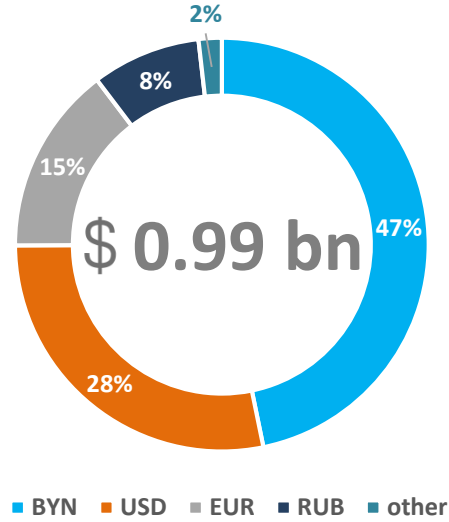
NPL, % of loans to customers



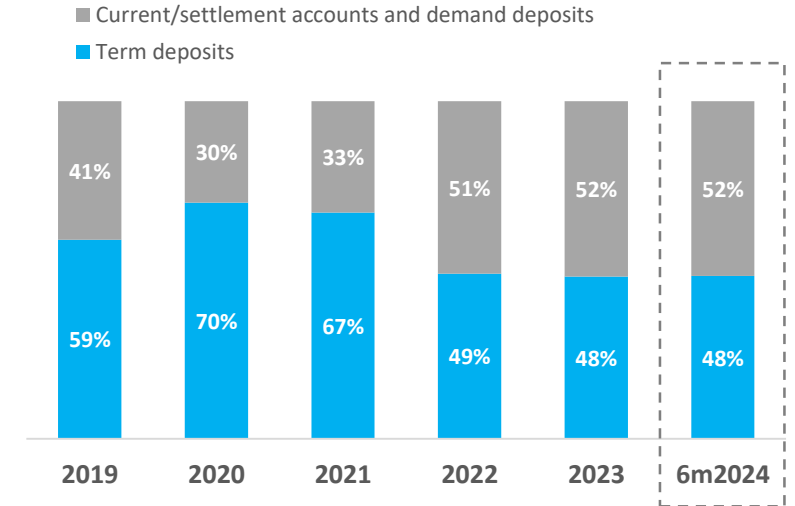
DUE TO CUSTOMERS, by industry as of 30.06.2024



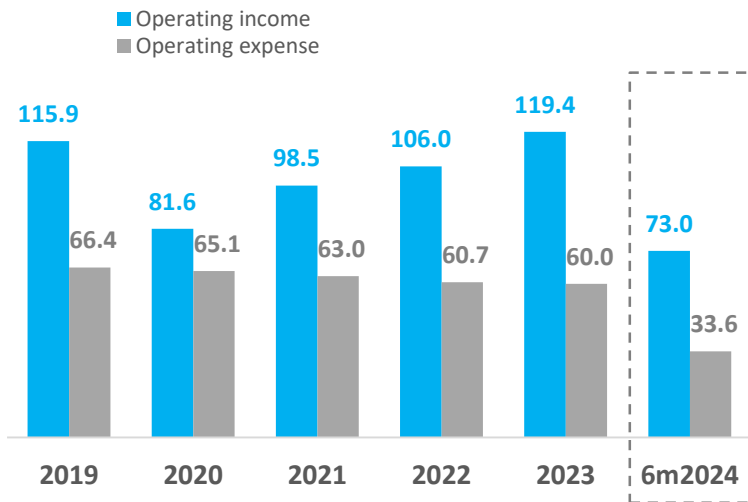
CURRENCY BREAKDOWN as of 30.06.2024



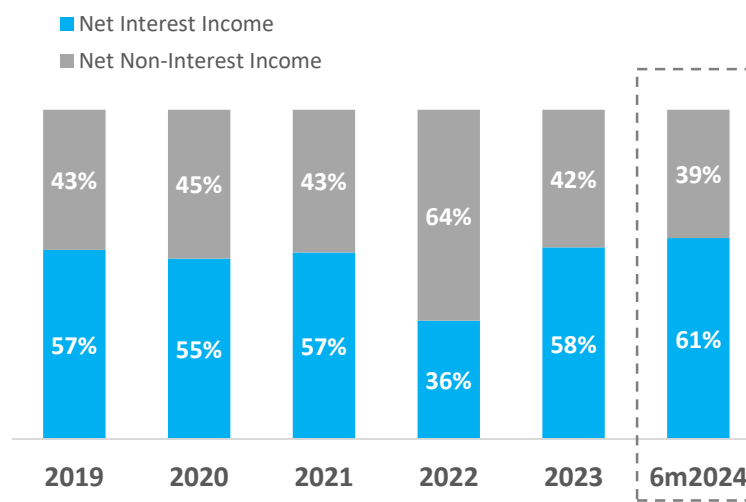
DUE TO CUSTOMERS, by type of account



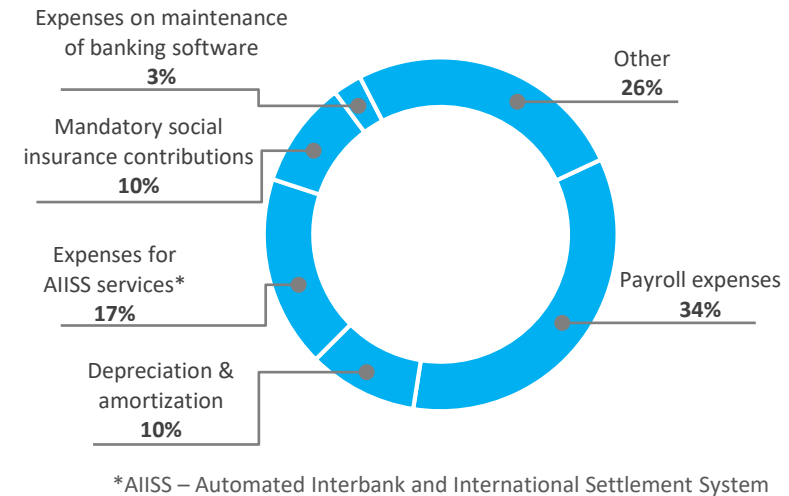
OPERATING INCOME&EXPENSE, mln USD



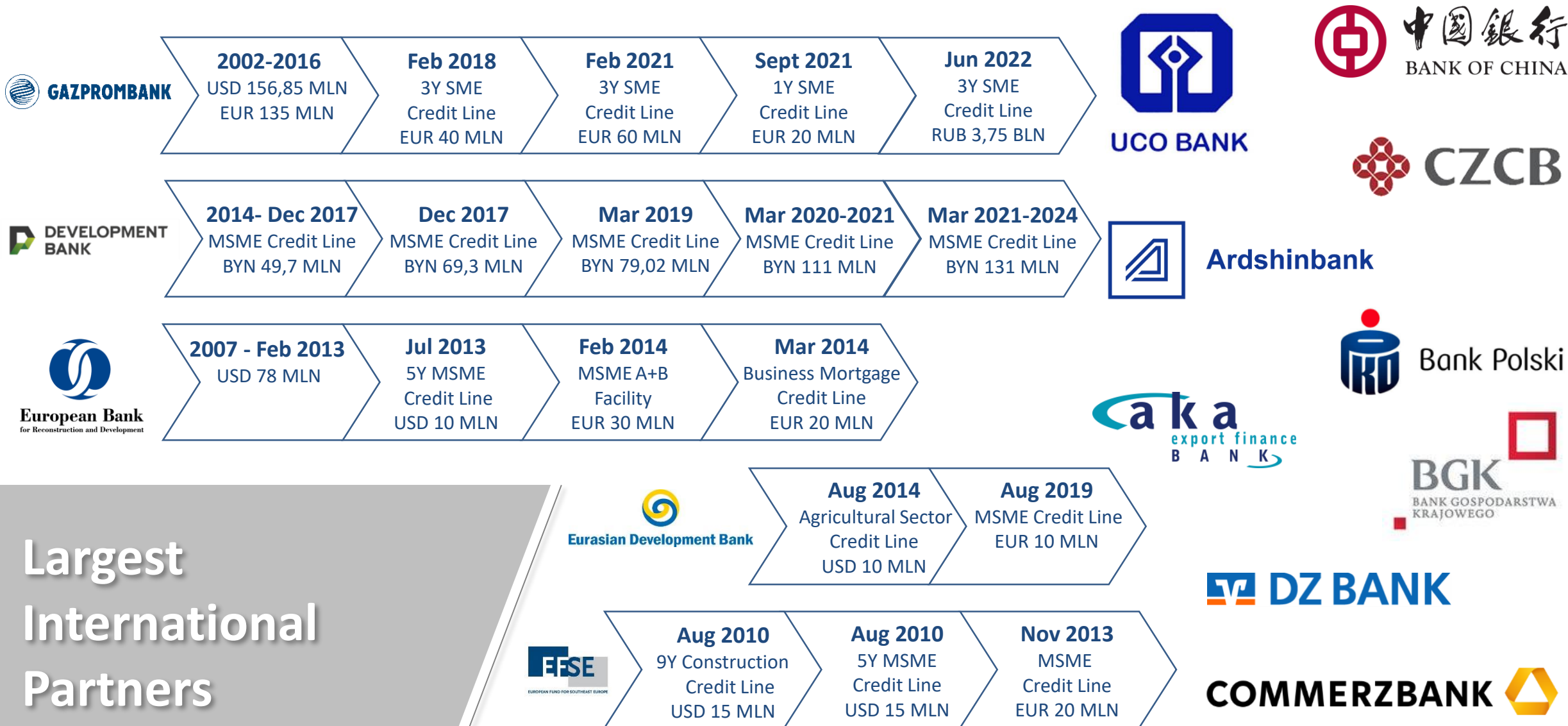
OPERATING INC. STRUCTURE, by type of income



OPERATING EXP. STRUCTURE as of 30.06.2024



While the focus remains on providing services to Belarusian MSMEs, Belgazprombank has also developed a large international network of more than 100 FIs from more than 20 countries.



 **GAZPROMBANK**

 **VTB Capital**  **VTB**

USD 10 000 000 +
EUR 5 000 000

Trade related
Syndicated loan

September 2006

 **GAZPROMBANK**

 **Bayern LB**  **VTB**

USD 35 000 000

Trade related
Syndicated loan

June 2007

 **GAZPROMBANK**

 **Bayern LB**  **VTB**

USD 35 000 000

Trade related
Syndicated loan

November 2007

 **GAZPROMBANK**

 **Bayern LB**  **VTB**

USD 45 000 000 ↑
USD 35 000 000

The loan dd. June 2007
was increased

June 2008

 **GAZPROMBANK**

USD 40 000 000

Subordinated loan

December 2011

 **EFSE**
EUROPEAN FUND FOR SOUTHEAST EUROPE

EUR 20 000 000

Bridge Financing

November 2013

 **European Bank**
for Reconstruction and Development

 **EFSE**
EUROPEAN FUND FOR SOUTHEAST EUROPE

USD 30 000 000
4Y

Syndicated loan
A+B Structure

February 2014

 **GAZPROMBANK**

 **ГАЗПРОМ**

USD 150 000 000
7Y+1Y

Subordinated loan

January 2015

 **GAZPROMBANK**

 **OTKRITIE** | BANK

EUR 117 500 000
1.5+1.5Y / 2+2Y

2 Tranche Syndicated loan
tr 2Y+2Y

June 2018

 **GAZPROMBANK**

 **ГАЗПРОМ**

RUB 4.96 bln

Subordinated loan

January 2023

International settlements in BYN and RUB via correspondent accounts with Belgazprombank

- Wide correspondent network
- Safe passage of payments under export/import transactions regardless of the availability of SWIFT
- Comfortable cut-off times for execution of payment instructions on the current business day (Minsk time)*
- Client manager providing consulting support and accompanying the transaction until the receipt of the funds by beneficiary
- Attractive terms and conditions

*on Fridays and days falling before public or banking holidays cut-off times are reduced by 1 (one) hour

external payments:
BYN 15:30
RUB 14:00

internal payments:
BYN 16:15
RUB 16:00



Cooperation in financial markets

- FX transactions on wide range of currencies
- Agile interest rates on interbank loans/deposits
- Option for establishment of uncovered credit limit for interbank transactions
- Tailor-made solutions



Banking support of the contracts

- Budget management and control over the targeted use of funds under the contract
- Transparent monitoring of settlements
- Real-time informing the customer about the results of funds spending via interactive reporting service



The recognition of our efforts brings pride to all of us and confirms the invaluable price Belgazprombank receives from its stakeholders, customers and employees



"The Best Partner Bank" awarded by Development Bank of Belarus for supporting SMEs



"Large outreach" 2022 award by Development Bank of Belarus for covering MSMEs across Belarus with most diversified banking products



"Effective coverage of SME" 2020 award by Development Bank of Belarus



Best partner of the Development Bank of Belarus in SME support for 5 consecutive years



"2020 Innovator in Personal Banking" award by reputable Global Finance magazine for developing and launching mobile app Cashalot Catch



"New Silk Road Finance Awards 2019" in the nomination "Best local bank in the region for BRI" by Asia Money



Best Mobile Bank in Belarus for Android and Iphone (Markswebb) 2019, 2017



Awards "Mobile Bank for Android" & "Mobile Bank for iOS" 2019, 2018, 2017, 2016, 2015 & Award «Payment Cards. Remittances and Credits - 2018» in the "Consumer experience" competition



Awards in the "Consumer experience" competition 2019, 2018



1st place in the nomination "Deal of the Year" of the annual industry-wide "Bank of the year" award 2019



"STP Award 2018 Best in Class" VTB Bank (Europe) SE, Germany



1st place in the nominations "Corporate & Social Responsibility - 2018" & "Top Manager - 2018" of "Bank of the year" award 2018



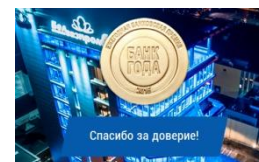
Patron of Culture of Belarus 2018, 2017, 2016, 2015



Award "Best Bank for SMEs 2017" in the "Consumer experience" competition 2017



"STP Award 2017 Best in Class" VTB Bank (Europe) SE, Germany



Grand Prix and 1st place in the nomination "The best bank among the largest banks" of "Bank of the year" award 2016



"STP Award 2014" Commerzbank AG, Germany



"STP Quality Award January-June 2014" Raiffeisen Bank International AG, Austria

Payment card without presence at bank office. Card can be ordered on internet and at a customer's choice delivered to the postbox or received at the office. Activation is made through Internet banking, mobile app, USSD or SMS-request.



Mobile application for legal entities and entrepreneurs provides online access to bank accounts through mobile gadgets all over the world.



Users' authentication in mobile application through biometrics technology launched by the bank is the first service of this kind in Belarus based on Touch ID technology.



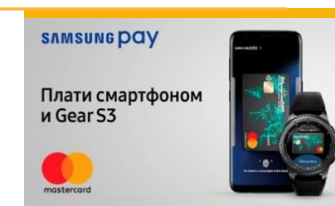
Banking app game CASHALOT CATCH launched in 2019 transforms transactional activities of a banking card holder into the game plot, molding a new consumer experience of interaction with the bank.



Service of guaranteed payments in favor of third parties offered by the bank was the first technology of this kind in Belarus (e.g. used by Alibaba, Paypal and crowd funding platforms).



SamsungPay launched in Belarus in 2017 introduced safe and convenient mobile payment service allowing customers to easily pay for goods and services using their Samsung phones or Gear watches through any terminal accepting bank cards.



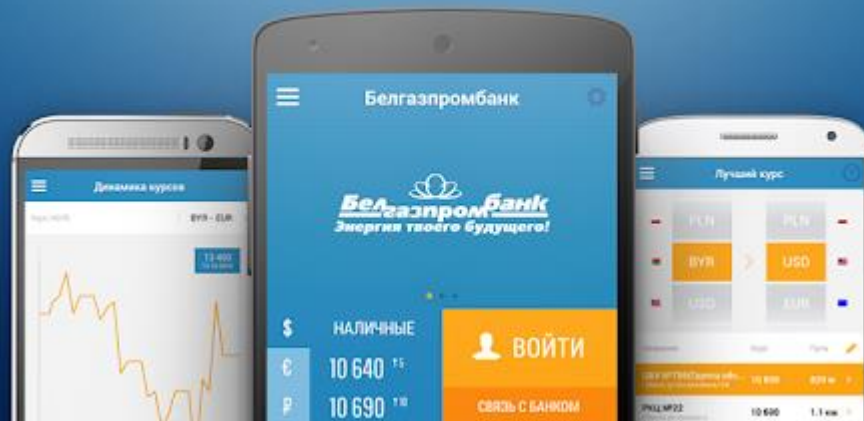
The best banking mobile application 2015-2019 in the «Consumer experience» competition

held by reputable portal infobank.by



The most functional and convenient mobile bank in Belarus 2017 & 2019

by the Russian consulting agency Markswebb



BGPB mobile on



★★★★★ 4.8



★★★★★ 4.8

BUSINESS DEVELOPMENT**FINANCIAL INSTITUTIONS**

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